

Rural Bank ONE Term Deposit Consent Form

Incorporating Fixed Rate Farm Management Deposits (FMD)

IMPORTANT CUSTOMER INFORMATION

Please consider the information below before investing in a Rural Bank ONE Term Deposit or Fixed Rate FMD with us:

1. If you require immediate access to your funds in the future, please consider whether or not a Term Deposit or Fixed Rate FMD is appropriate for you. We have other deposit products available which may be more suitable.
2. By opening a Rural Bank ONE Term Deposit or Fixed Rate FMD, you consent to us automatically renewing your investment on the maturity date. If no instructions are received by us before the maturity date, we will automatically roll your principal and interest into a new investment with the same investment term (or nearest equivalent term if the previous investment term is no longer available) at the prevailing interest rate for that term. Due to interest rate movements over time, the interest rate applicable to the new investment may be lower than the rate applied to the previous investment.
3. Whenever you invest with us you have a 10 calendar day grace period, starting on the day after the maturity date, to make any changes to your investment. For instance, you may want to withdraw funds from your account, increase your investment amount or change the length of your investment term. During the grace period, you can make any such changes to your investment without incurring an interest rate reduction.
4. From 1 January 2015, should you wish to withdraw or transfer your funds after the grace period, your funds will be available 31 days after we receive your request, or at maturity, whichever occurs sooner. This does not apply in cases of proven hardship, as defined by us. Any funds withdrawn after the grace period and prior to maturity will be subject to an interest rate reduction.

By commencing the Rural Bank ONE Term Deposit or Fixed Rate FMD application, you acknowledge you have read and consent to the information above.