

Director Guarantor Advice

(One form per director for company with two or more directors)



Re: Application for Finance to:

(the applicant)

Details of facility (including CRN):

(the Facility)

Section 1: Information Which Must Be Provided To The Prospective Director Guarantor

Rural Bank ('we' or 'us') has adopted the Banking Code of Practice 2019. Under the Banking Code of Practice:

- You have the right to receive the information and documentation described below in Section 2; and
- Those documents contain important information that may affect your decision to give a Guarantee.

You may choose to receive, or not receive, any or all of the information and documents described below in Section 2. Please indicate your choices by ticking the box next to the information/documentation required and sign and date this form at the end of the form. We will provide you with a copy of any document that you have requested.

We will provide you with other information we have about this Facility (including any Facility with us to be refinanced by this Facility), that you reasonably request; however, we do not have to give you our internal opinions.

We are also obliged to tell you;

- (1) About any notice of demand we have made on the Applicant for the guaranteed facility, or any facility the Applicant has (or has had) with us, within the previous two years.
- (2) If any existing facility we have given the Applicant will be cancelled if the guarantee is not provided.

Section 2: Information Which The Prospective Director Guarantor May Choose to Receive

You, _____ have offered to provide a Guarantee to support the proposed Facility to the above Company of which you are a Director.

You have indicated, by ticking, the below boxes the copy information/documentation that you require us to supply you before you will consider entering into the Guarantee.

SECTION 2A: Information/Documentation (please tick box if required)

1. Any related credit report (on the Applicant) from a credit reporting body.
2. Any current credit-related insurance contract that is in our possession.
3. Any financial accounts or statement of financial position the Applicant has given us in the previous two years for the purposes of the guaranteed facility.
4. The latest statement of account relating to the facility being guaranteed for a period in which a notice of demand was made by us within the last two years.

SECTION 2B: Contract and security Documentation (please tick box if required)

- 1. The proposed facility contract.
- 2. A list of any related security contracts.

IMPORTANT - If you have not ticked any boxes within Sections 2A and 2B, tick here to confirm that you do not require us to provide this information/documentation.

Section 3: When we can accept your guarantee

You understand that the Banking Code of Practice states that we will not accept a guarantee from you until the third day after you have been given the following information:

- The information referred to in Section 1 that we are required to provide to you,
- The information referred to in Section 2 that you have requested us to provide to you

However, as a Director Guarantor, you may choose to waive the benefit of this period.

You also understand that if you have obtained independent legal advice after having received all of the information detailed in this form, this period can also be waived. In this case, you must provide documentation regarding the legal advice from your solicitor or a statutory declaration (witness must not be a Bank employee) prior to settlement.

Please tick box if this three day period is not required:

Signed by:

On the _____ day of _____ 20_____

Signature