

Changes to Terms and Conditions and Schedules of Fees and Charges

Rural Bank notifies customers of the following changes to the documents listed below, all effective **30 June 2023**

- **Banking Accounts Terms and Conditions** (as "A" below)
- **Schedule of Fees and Charges** (as 'B' below)

A full updated version of each document will be available on our website or on request.

| A | B | Change Description |
|-------|---|---|
| Pg 7 | | <u>Added:</u> '10 day grace period' means the renegotiation period in which you can choose to withdraw some or all of the value of your term deposit, change the term and/or add additional funds to your term deposit. The ten day grace period starts on the maturity date and finishes 10 calendar days later.' |
| Pg 8 | | 'Primary Producers only' <u>Changes to:</u> 'Individual Primary Producers only' |
| Pg 8 | | 'Variable' <u>Changes to:</u> 'Fixed' |
| Pg 10 | | 'Deposit cash and/or cheques to your account' <u>Changes to:</u> 'Deposit cash and/or cheques to your account ⁽¹⁰⁾ ' |
| Pg 10 | | 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas' <u>Changes to:</u> 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas ⁽¹¹⁾ ' |
| Pg 10 | | <u>Removed:</u> (2) blank line |
| Pg 10 | | <u>Added:</u> '(9) Cash and/or cheque deposits are only available at Bendigo Bank and/or Community Bank Branches.' |
| Pg 10 | | <u>Added:</u> '(10) Excludes foreign currency cheques and/or bank drafts.' |
| Pg 10 | | <u>Added:</u> '(11) Requests to electronically transfer funds to another financial institution and/or overseas must be made in person unless you have an Electronic Communication Authority in place with your Agri Relationship Manager.' |
| Pg 11 | | 'Deposit cash and/or cheques to your account' <u>Changes to:</u> 'Deposit cash and/or cheques to your account ⁽⁶⁾ ' |
| Pg 11 | | <u>Added:</u> '(6) Excludes foreign currency cheques and/or bank drafts' |

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| Pg 11 | | 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas' <u>Changes to:</u> 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas ⁽⁷⁾ ' |
| Pg 11 | | <u>Added:</u> '(7) Requests to electronically transfer funds to another financial institution and/or overseas must be made in person unless you have an Electronic Communication Authority in place with your Agri Relationship Manager.' |
| Pg 12 | | 'Primary Producers only' <u>Changes to:</u> 'Individual Primary Producers only' |
| Pg 13 | | 'Deposit cheques into your account' <u>Changes to:</u> 'Deposit cheques into your account ⁽¹¹⁾ ' |
| Pg 13 | | <u>Added:</u> '(11) Excludes foreign currency cheques and/or bank drafts' |
| Pg 26 | | <u>Removed:</u> 'or by contacting our Customer Service Team on 1300 660 115' |
| Pg 26 | | 'If you wish to withdraw or transfer your funds after the grace period, your funds will be available 31 days from the day we receive your request, or at maturity, whichever occurs sooner.' <u>Changes to:</u> 'If you wish to withdraw or transfer your funds after the 10 day grace period, your funds will be available 31 days from the day we receive your request, or at maturity, whichever occurs sooner.' |
| Pg 26 | | 'Any funds withdrawn after the grace period and prior to maturity will be subject to an interest rate reduction (see clause 22.1.2).' <u>Changes to:</u> 'Any funds withdrawn after the 10 day grace period and prior to maturity will be subject to an interest rate reduction (see clause 22.1.2).' |
| Pg 27 | | <u>Removed:</u> 'or by contacting our Customer Service Team on 1300 660 115' |
| Pg 27 | | 'If you wish to withdraw or transfer your funds after the grace period, we may at our discretion not permit the withdrawal or transfer for up to 31 days from the day we receive your request, or at maturity, whichever occurs sooner.' <u>Changes to:</u> 'If you wish to withdraw or transfer your funds after the 10 day grace period, we may at our discretion not permit the withdrawal or transfer for up to 31 days from the day we receive your request, or at maturity, whichever occurs sooner.' |
| Pg 27 | | 'Any funds withdrawn after the grace period and prior to maturity will be subject to an interest rate reduction.' <u>Changes to:</u> 'Any funds withdrawn after the 10 day grace period and prior to maturity will be subject to an interest rate reduction.' |
| Pg 33 | | 'withdraw all, or part of, and roll over the balance of the funds in your fixed rate FMD account into a new fixed rate FMD account, variable rate FMD account or if eligible an FMD Offset Account (refer clause 23.4).' <u>Changes to:</u> |

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| | | 'withdraw all, or part of, and roll over the balance of the funds in your fixed rate FMD account into a new fixed rate FMD account, in accordance with one of the methods of withdrawal, set out in the Product Comparison Tables starting on page 8, variable rate FMD account or if eligible an FMD Offset Account (refer clause 23.4).' |
| Pg 35 | | 'We are unable to accept traveller's cheques, international drafts or money orders to open your account however we will accept cheques payable to Rural Bank or to the account holder to open a Rural Bank ONE Term Deposit.' <u>Changes to:</u> 'We are unable to accept traveller's cheques, international drafts or money orders to open your account however we will accept personal cheques payable to Rural Bank or to the account holder to open a Rural Bank ONE Term Deposit.' |
| Pg 40 | | 'You can request an 'internal account – staff-assisted transfer' of funds by contacting our Customer Service Team on 1300 660 115, or by visiting your local branch.' <u>Changes to:</u> 'You can request an 'internal account – staff-assisted transfer' of funds by contacting or visiting your local branch.' |
| Pg 40 | | 'You can request an 'external account – staff-assisted transfer' of funds by contacting our Customer Service Team on 1300 660 115, or by visiting your local branch.' <u>Changes to:</u> 'You can request an 'external account – staff-assisted transfer' of funds by contacting or visiting your local branch.' |
| Pg 40 | | 'You can request a 'Real time electronic funds transfer' of funds by contacting our Customer Service Team on 1300 660 115, or by visiting your local branch.' <u>Changes to:</u> 'You can request a 'Real time electronic funds transfer' of funds by contacting or visiting your local branch.' |
| Pg 44 | | 'Phone Banking - Transfer funds using the Pay Anyone Service to any account at any financial institution within Australia that is identified by a valid BSB number and account number. ✓' <u>Changes to:</u> 'Phone Banking - Transfer funds using the Pay Anyone Service to any account at any financial institution within Australia that is identified by a valid BSB number and account number. ✗' |
| Pg 57 | | 'You can contact us while overseas by phoning +61 8 7109 9207 or by fax on +61 8 8121 0106.' <u>Changes to:</u> 'You can contact us while overseas by phoning +61 8 7109 9207' |
| | Pg 11 | 'Primary Producers only' <u>Changes to:</u> 'Individual Primary Producers only' |
| | Pg 13 | 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas' <u>Changes to:</u> 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas ⁽¹¹⁾ ' |
| | Pg 13 | 'Deposit cash and/or cheques to your account' <u>Changes to:</u> 'Deposit cash and/or cheques to your account ⁽¹⁰⁾ ' |
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| | Pg 14 | 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas' <u>Changes to:</u> 'Transfer funds electronically to another Rural Bank account, to another financial institution or overseas ⁽⁷⁾ ' |
| | Pg 14 | 'Deposit cash and/or cheques to your account' <u>Changes to:</u> 'Deposit cash and/or cheques to your account ⁽⁶⁾ ' |
| | Pg 14 | <u>Added:</u> '(6) Excludes foreign currency cheques and/or bank drafts.' |
| | Pg 14 | <u>Added:</u> '(7) Requests to electronically transfer funds to another financial institution and/or overseas must be made in person unless you have an Electronic Communication Authority in place with your Agri Relationship Manager.' |
| | Pg 15 | 'Primary Producers only' <u>Changes to:</u> 'Individual Primary Producers only' |
| | Pg 16 | 'Deposit cheques into your account' <u>Changes to:</u> 'Deposit cheques into your account ⁽¹¹⁾ ' |
| | Pg 16 | <u>Added:</u> '(11) Excludes foreign currency cheques and/or bank drafts.' |