

Discharge/Release authority

Please return signed and completed form to Rural Bank Operations Department via:

Email to lending@ruralbank.com.au; or fax to: (08) 7109 9310; or mail to Rural Bank Operations Department, PO Box 3660, Rundle Mall, SA 5000. Please ensure the original copy is received by Rural Bank prior to settlement/release.

Customer details

Customer name _____ Account number _____

Security to be discharged/released

All security held or Security as listed below (please list all properties/securities to be released)

1 _____
2 _____
3 _____

Discharge the mortgage you have over my/our property

Reason for discharge Sale Release only Loan has been repaid Substitute security is being offered

Refinance Reason for refinance _____

Solicitor's, Conveyancer's, Refinanciers or Other Agent's details

Name _____

Phone number _____ Fax number _____

Nominated settlement date _____ Proposed place of settlement _____

Account information (instructions on loan repayment)

1. Clear or reduce my / our loans as follows

Pay out and close Account number _____ Retain account Reduce limit to \$ _____
 Pay out and close Account number _____ Retain Account Reduce limit to \$ _____
 Payout and close Account number _____ Retain Account Reduce limit to \$ _____

2. Credit surplus funds into the following Rural Bank account _____

3. Attend settlement or arrange for an external solicitor to attend settlement at the proposed place of settlement or such other place as mutually agreed between parties.

4. I/we authorise the Bank to charge the applicable fees for undertaking all activities necessary to satisfy my/our instructions. The fees may vary and the range of possible fees are detailed in the Rural Bank *Schedule of Fees and Charges*. I/we agree that external solicitor costs and and/or government stamp duty and registration fees may also be payable where appropriate.

5. I/we authorise the Bank to debit any applicable fees to Rural Bank account No. _____

6. Act on the instructions and provide all information regarding the above account(s) to my solicitor / incoming mortgagee (contact details above).

Customer authority - Must be signed by all parties to the loan account(s) (both borrowers and guarantors)

I/We acknowledge that any cheques, direct debits or direct credits presented after closure will be dishonoured/rejected with the answer "Account Closed". I/We surrender all Visa Debit cards operating on this account held by me/us unless Visa Debit cards are being re-linked (Product Feature Request form attached). I/We authorise that any debits drawn on this account that are presented to Rural Bank within 45 days of me/us surrendering all Visa Debit cards attached to this account will be debited to this account and I/we authorise the re-opening of the account to accommodate any such debits if necessary. I/We acknowledge responsibility for such debits and any overdraft interest applicable to the payment of these debts. If signing on behalf of a company, I/we the directors declare that we are signing for and on behalf of said company. I/We also agree to be liable for any outstanding amount if there has been any error in calculating the settlement amount.

Guarantor(s) Declaration

I/We the guarantor(s) consent to the release of security and notwithstanding such release confirm our continuing liability for all liabilities of the borrower(s) that may remain.

Signature 1	_____	Borrower/guarantor names	_____
		Date signed	____ ____ ____
Signature 2	_____	Borrower/guarantor names	_____
		Date signed	____ ____ ____
Signature 3	_____	Borrower/guarantor names	_____
		Date signed	____ ____ ____

