

Rural Bank: backing rural Australia – all the way.

Rural Bank was founded to support rural Australians.

We're here for our farmers, their families and everyone who makes our rural communities grow and thrive.

Our sole focus is to provide products and expertise to help you take control of your money, stay on top of challenges and grab opportunities.

We're proud to be 100% Australian owned and operated. The money you deposit with us we re-invest back into rural Australia.

Rural people and communities are the backbone of this country. We're proud to be your bank.



Farmer focused.
Future driven.

Rural Bank Limited
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¹An individual can own more than one farm management deposit, and can own farm management deposits with different FMD providers, but the sum of the balances of all the farm management deposits of an owner claimed as a deduction must not be more than \$800,000.

²Deposits with Rural Bank are covered by the Financial Claims Scheme. The account holder may be entitled to payment under the Financial Claims Scheme. Payments under the Scheme are subject to a limit for each depositor. Information about the Financial Claims Scheme can be obtained from the APRA website at <http://www.fcs.gov.au> and the APRA hotline on 1300 55 88 49.

The Rural Finance brand has changed to Rural Bank. All Rural Finance customers continue to be customers of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL/Australian Credit Licence 237879 (which owns Rural Bank) including in relation to products issued after the brand change date unless otherwise stated.

Products are issued by Rural Bank Limited ABN 74 083 938 416 AFSL 238042 and distributed by Elders Rural Services Australia Limited ABN 72 004 045 121 AFSL 237757 and Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879. Both Elders Rural Services Australia and Bendigo and Adelaide Bank may receive a commission based on the average account balance. Individual circumstances may vary and special legislative requirements must be adhered to. Before making any investment decision you should consider your situation and consult your taxation adviser to ensure you meet legislative requirements and for FMD Offset Accounts that you understand your obligation to comply and the applicable penalties for non-compliance and wider taxation implications. Terms, conditions, fees and charges may apply. Full details are available on application, by phoning our Customer Service Team on 1300 660 115, online at www.ruralbank.com.au or by contacting your local Rural Bank representative.(1109388-1110476) (12/17) BEN50RBMB016

Proudly part of



**Bendigo and
Adelaide Bank**

FARM MANAGEMENT DEPOSIT

Set money aside for when you need it most.



Primary producers' income streams aren't easy to control – seasons and market prices are always changing.

With our Fixed and Variable Rate Farm Management Deposits, you can set aside pre-tax income from your profitable years and earn interest on it – so your money's available when you most need it.

To be eligible for taxation benefits, you need to hold funds in your farm management deposit (FMD) for at least 12 months. If you're switching to us from another financial provider, your funds must be transferred electronically.

You can have more than one farm management deposit, up to a combined value of \$800,000 per farmer¹. You can choose to earn a competitive variable or fixed rate of interest, or a combination of both.

Alternatively, you may be eligible for an FMD Offset Account which can assist to reduce your primary production business costs on eligible Rural Bank Term Loans. For more information contact your local Rural Bank farm finance specialist.

Who's eligible? Individual primary producers with a taxable non-farm income of \$100,000 or less over a financial year. Ask your tax adviser if you qualify.

What's the term? For fixed rate deposits, you can choose from 3, 6, 12, and 24 month terms. For variable rate deposits and FMD Offset Accounts your funds are available at call however your funds must be held for at least 12 months to be eligible for tax benefits.

What balance is needed? Fixed rate deposits require a minimum of \$5,000, or a minimum balance of \$1,000 applies to variable rate deposits and FMD Offset Accounts. The total value of all FMDs held per farmer cannot exceed \$800,000.

What about interest? For fixed rate deposits, interest is paid on maturity for 3 and 6 month terms. For 12 and 24 month terms, interest can be paid monthly, quarterly, or annually. Interest on variable rate deposits is paid annually on 1st July. Interest for all deposits is calculated daily on the closing balance. Interest must be credited to another account held in the account holder's name.

Interest is not payable on FMD Offset Accounts. Instead the FMD Offset allows clients to reduce the interest payable on their linked eligible Rural Bank Term Loan.

What about fees? There are no account or transaction fees on fixed rate or variable rate FMDs. A FMD linkage fee applies to FMD Offset Accounts.

For more information about Farm Management Deposits, visit the Department of Agriculture and Water Resources and the Australian Tax Office websites:

<http://www.agriculture.gov.au>

<http://www.ato.gov.au>

“There are good years and not-so-good years – that's part of farming. I want an easy way to put aside money in the good years that will help me when things are a bit tougher.”



Apply for a Farm Management Deposit – and set money aside for when you need it most.

For more information:

Go online

at www.ruralbank.com.au/for-farmers/savings-and-investments

Call our Customer Service Team

on 1300 660 115.

Come and see us – find your nearest Rural Bank specialist at www.ruralbank.com.au/locate-us

What's good to know about Rural Bank?

We are 100% owned by the Bendigo and Adelaide Bank Group, who have set the standard for banking that gives financial power back to our communities.

We bring you seasoned rural expertise combined with the stability and resources of a successful, well-managed financial institution.

All deposits you make with Rural Bank are covered by the Australian Government Financial Claims Scheme².

The money you deposit with us we re-invest back into rural Australia.

Rural Bank has personal banking for everyone.

We have everyday banking, savings and investments for all Australians who want a bank that backs our people and communities.

You can bank with us in person, online and over the phone – no matter where you are.

Find out more online at www.ruralbank.com.au