

BUSINESS MANAGER

Product Description

This flexible all in one line of credit and transactional account allows you to access the equity you have in property to cover working capital and other periodical expenses as well as longer term investments to help grow your business such as capital expenditure.

This account has a range of access options including unlimited Internet and Phone Banking, cheques, ATM, Rural Bank Visa debit card, EFTPOS and electronic options such as direct debit and credits within the quarterly service fee.

Product Benefits and Features

Benefits	<p>Convenient</p> <ul style="list-style-type: none"> Combines trading and capital expenditure under one facility saving time and money <p>Flexible</p> <ul style="list-style-type: none"> Easy access to funds via a range of access options such as Internet and Phone Banking, cheques, ATM, EFTPOS, direct debit and credit up to an agreed limit. Only charges interest on funds used and pays interest on deposit funds. <p>Efficient</p> <ul style="list-style-type: none"> Internet and Phone Banking make it easy to track cash flows and provide a secure low cost transaction option.
Acceptable loan purposes	<p>Suitable for cash flow funding and trading inputs as well as capital items such as plant and equipment and other medium sized purchases, or the refinance of existing finance facilities.</p> <p>Not suitable for long term funding requirements such as property purchases or other investments.</p>
Acceptable security	Must be secured by residential or commercial real estate or cash holdings.
Loan amount	<p>Minimum loan amount \$50,000.</p> <p>Maximum loan amount is limited by the value of your security and your ability to service the facility.</p>
Loan term	Up to 5 years – with annual review.
Interest rate	<p>Debit balances</p> <ul style="list-style-type: none"> Variable interest rate based on the Business Manager variable rate <p>Credit balances</p> <ul style="list-style-type: none"> Business Manager rate for credit balances as published from time to time. A minimum balance of \$500 is required before interest is earned
Interest payment cycles	Interest is calculated daily and debited or credited either monthly, quarterly or six monthly (the debit and credit interest payment cycle have the same timeframe).
Repayment options	This account is a revolving line of credit; Accounts are required to be maintained within the established limit.
Loan security	<p>Security requirements may include:</p> <ul style="list-style-type: none"> First registered mortgage over residential, commercial or rural property Second registered mortgage subject to approval Term Deposit

Easy Access to Your Account

Access methods	Easily accessed via cheque, ATM and EFTPOS with a Rural Bank Visa Debit card, BPAY®, Internet and Phone Banking, and other electronic means including direct credits and debits. Bulk payments are available to assist with transactions such as payrolls.
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Fees and Charges

Quarterly account service fee	<p>\$200 per quarter. The quarterly account service fee is debited quarterly in arrears on 1 January, 1 April, 1 July and 1 October. If you open or close your Business Manager part way through the quarter the fee will be charged on a pro rata basis as follows:</p> <table border="1"> <tr> <td>Less than 30 days</td> <td>\$0.00</td> </tr> <tr> <td>30 – 59 days</td> <td>\$67.00</td> </tr> <tr> <td>60 – 89 days</td> <td>\$134.00</td> </tr> <tr> <td>90 days or more</td> <td>\$200.00</td> </tr> </table>	Less than 30 days	\$0.00	30 – 59 days	\$67.00	60 – 89 days	\$134.00	90 days or more	\$200.00
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90 days or more	\$200.00								

Transaction Fees	You can transact for free using most access methods. For transactions with a fee, the fee is charged per transaction.	
	Access method	Fee per transaction
	VISA purchases	Nil
	Internal periodical payments	
	Cash deposits	
	Internet and Phone Banking transfers	
	BPAY® bill payments	
	Pay Anyone transfers	
	Direct debit withdrawals	
	EFTPOS	
	ATM withdrawal*	
	ATM balance enquiry*	
	Cheque deposit (per cheque)	
	Staff assisted transfer – internal	
	Cheque withdrawal	
	External periodical payments	
	Staff assisted transfer – external	
	Bank@Post™ deposit	
	Bank@Post™ withdrawal	\$2.50
	VISA cash advance	\$4.00
International VISA cash advance	\$4.00	
<p>Other transaction fees may apply. Refer to the Schedule of Fees and Charges for more information.</p> <p>*ATM transactions performed at non-Adelaide Bank or non-Bendigo Bank ATMs may incur a fee.</p> <p>BPAY® registered to BPAY Pty Ltd ABN 69 079 137 518</p> <p>Bank@Post™ and its device mark are trade marks (registered or otherwise) of the</p>		

Establishment and documentation fees	Loan establishment fees are payable. The establishment fee is calculated on application. Fees and charges associated with documentation and settlement of your loan and valuation of any security will also apply. Government fees, charges and duties may apply.
Ongoing and general fees	Fees and charges will apply for all loan and security variations, consents and discharges or partial discharges during the term of your loan. Other fees may apply. Please refer to the Schedule of Fees and Charges for more information.

To meet your Business Banker

To find out how we can structure a business banking solution to suit your specific needs call 1300 660 115.

Effective: 1 February 2011

This information has been prepared without taking into account your personal circumstances, objectives, financial situation or needs. All applications for loans or credit are subject to lending criteria. Terms, conditions, fees and charges may apply. Full details are available on application or by talking to your local District Banking Manager. All information is subject to change. Products are issued by Rural Bank Limited and distributed by Elders Rural Services Australia Limited. Rural Bank Limited ABN 74 083 938 416 AFSL 238042. Registered office: 27 Currie Street, Adelaide SA 5000.