

# WELCOME TO RURAL BANK

At Rural Bank, our values and business approach are influenced by our country origins – a heritage that has seen us become a vital, trusted partner in communities all over Australia. With in-depth local knowledge and expertise, we are able to understand your requirements better. This enables us to offer tailored products for your personal and business banking needs that are delivered by a reliable and professional team.

Committed to ongoing innovation and diversification, Rural Bank provides long-term financial solutions that can evolve with you into the future.



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RURAL BANK

AGRIBUSINESS

Farm  
Management  
Deposit



# Farm Management Deposit



A Rural Bank Farm Management Deposit (FMD) is an effective risk management tool that allows primary producers to set aside and earn interest on pre-tax income from profitable years and use it when needed most. This is especially important for rural producers with uneven income streams.

You have a choice of a variable or fixed rate FMD account, or a combination of both, depending on your investment requirements.

## THE FARM MANAGEMENT DEPOSIT SCHEME

- Available to primary producers with a taxable non-primary production income of no more than \$65,000 for the financial year.
- Must be held for at least 12 months for rural producers to be eligible for taxation benefits.
- Companies, trusts and partnerships are not eligible. However, they are available to certain beneficiaries of trusts and individual partners of a partnership.
- The combined value of your FMD accounts cannot exceed \$400,000.
- To maintain potential taxation benefits when switching institutions, FMD funds must be electronically transferred to Rural Bank.
- More information about eligibility criteria and additional conditions are available in our Banking Accounts Terms and Conditions.

## FMDs AT A GLANCE

	Variable Rate	Fixed Rate
<b>Term</b>	At call deposits must be held for a minimum of 12 months to receive taxation benefits	3, 6, 12 or 24 months
<b>Competitive interest rates</b>	✓	✓
<b>No account-keeping fees</b>	✓	✓
<b>Deposits and withdrawals permitted during term</b>	✓	✗
<b>Minimum and maximum balance</b>	Min: \$1,000 Max: \$400,000 <sup>^</sup>	Min: \$5,000 Max: \$400,000 <sup>^</sup>
<b>Interest frequency</b>	<b>Calculated on closing balance and payable:</b> Variable – annually on 1st July Fixed – for 3 and 6 month terms, at maturity – for 12 and 24 month terms elect interest payable: • monthly, 1st of the month • quarterly, on open date • annually, on open date	

<sup>\*</sup>Deposits with Rural Bank are covered by the Financial Claims Scheme. The account holder may be entitled to payment under the Financial Claims Scheme. Payments under the Scheme are subject to a limit for each depositor. Information about the Financial Claims Scheme can be obtained from the APRA website at <http://www.apra.gov.au> and the APRA hotline on 1300 55 88 49.

<sup>^</sup>An individual can own more than one Farm Management Deposit, and can own Farm Management Deposits with different FMD providers, but the sum of the balances of all the Farm Management Deposits of an owner must not be more than \$400,000.

This document has been prepared without taking into account your personal circumstances, objectives, financial situation or needs. Individual circumstances may vary and special legislative requirements must be adhered to. You should consult your taxation advisor. Terms, conditions, fees and charges may apply. Full details are available on application or by phoning our Customer Service Centre on 1300 660 115, online at [www.ruralbank.com.au](http://www.ruralbank.com.au), or by visiting your local branch. All information is subject to change. Products are issued by Rural Bank Limited and distributed by Bendigo and Adelaide Bank Limited and Elders Rural Services Australia Limited. Rural Bank Limited ABN 74 083 938 416 AFSL 238042. Registered office: Level 1, 27 Currie Street, Adelaide SA 5000.

## VALUE FOR MONEY

When you bank with Rural Bank, you can be confident that you're dealing with a reliable, successful financial institution that can help you achieve your personal financial objectives.

For details regarding our fees and charges, please ask for a copy of our Schedule of Fees and Charges at your local branch or visit our website [www.ruralbank.com.au](http://www.ruralbank.com.au)

## PART OF AUSTRALIA'S LEADING COMMUNITY BANKING GROUP

Rural Bank is 100% owned by the Bendigo and Adelaide Bank Group. Bendigo Bank has a proud tradition of adding value for customers through quality personal service and a philosophy of giving back to those communities in which they operate.

## WHY BANK WITH US?

Rural Bank is a bank for people across Australia. While our name may reflect our country heritage, all Australians looking for an alternative provider for their personal banking can benefit from Rural Bank's competitively priced transaction and deposit products.

Rural Bank is an Australian owned and operated bank that was founded with the specific purpose of providing banking services to rural and regional Australia at a time when these services were being withdrawn by major banks.

When you deposit your money with Rural Bank, you can be confident that you are supporting country Australia while being backed by the security of a successful, well-managed financial institution.

All deposits with Rural Bank are covered by the Australian Government Financial Claims Scheme\*.

## WANT TO KNOW MORE?

To learn more about Rural Bank, ask for a copy of "Welcome to the Country's Bank" or visit our website [www.ruralbank.com.au](http://www.ruralbank.com.au)

For more information about our Farm Management Deposits, ask at your local branch, call our Customer Service Centre on 1300 660 115 or go online to find out more.